Amendments to the Specification:

Please <u>replace</u> the Abstract of the Disclosure with the following amended paragraph:

ABSTRACT OF THE DISCLOSURE

A ferrule, and a golf club incorporating same, are provided. The ferrule defines an axial bore for receiving a club shaft therethrough. A bottom portion of the ferrule is sized to receive and surround an upper end of a hosel of a club head. The ferrule can further include a chamfered or rounded, annular edge formed on a bottom end thereof. The hosel and the ferrule are cooperatively configured to inhibit movement of the ferrule and, preferably, axial rotation and longitudinal movement of the ferrule are both inhibited by engagement of corresponding surfaces of the ferrule and the hosel. Preferably, protrusions at an upper, interior surface of the ferrule body serve to center the shaft within the ferrule and to enhance a flow of adhesive between the shaft, hosel and ferrule. Preferably, ribs at a lower, interior surface of the ferrule are received in corresponding grooves formed on an upper exterior surface of the hosel. These ribs serve to locate and initially fix the ferrule onto the hosel of the club head. Alternatively, the hosel may include at least one strut having a knife-like edge configured to cut into the interior surface of the ferrule, thereby inhibiting axial rotation. A golf club including a golf club head, a hosel, a ferrule, and a shaft. The hosel defines a cavity having an opening at an upper end of the hosel and an annular recess at an outer surface of the hosel. The ferrule defines an axial bore and has an annual ridge positioned within the axial bore. The ferrule also has a bottom portion that surrounds the upper end of the hosel. The shaft includes an upper end adapted to be gripped by a golfer and a lower end that extends through the axial bore and into the cavity defined by the hosel. The annular ridge and the annular recess engage each other in an interlocking fashion to inhibit rotation and longitudinal movement of the ferrule.